

Minutes of the January 16, 1971 meeting of the Wasatch Mountain Railway and Development Company held at the Home of Lowe Ashton.

Those present were Del Wallengren, Dennis Spendlove, Wes Budd, Pat Cummings, Mr. and Mrs. J.R. Edwards, Leon Ritchie, Don Hoggan, Bill Sweeney, Gordon Mendenhall, Lowe Ashton, Ed McLaughlin, Dr. Raymond Green, Dr. Jack Boggess.

The meeting was called to order by President Lowe Ashton. Members read the proposal which was presented to the Governor and other interested parties.

Pres. Ashton announced that the company was now incorporated, and the annual meeting would be held on February 1st. Only those members who have paid their subscriptions will be allowed to vote.

The proposal was made that Gordon Mendenhall is to use his pledge money in obtaining land options in his name. The motion was so moved by Jack Boggess, seconded by Bill Sweeney, questioned by Del Wallengren, and passed.

Lowe discussed his conference with Senator Bob Clyde, Howard Harston, Glen Hatch and Harold Tippetts on the legislative problems and solution.

The proposal was made giving Lowe Ashton the power to negotiate. The Company will pay the interest on money if the State has to borrow in order to purchase the needed right of way. The motion was so moved by Del Wallengren, seconded by Gordon Mendenhall, questioned by Bill Sweeney, and passed.

The budget report was given by Ed McLaughlin.

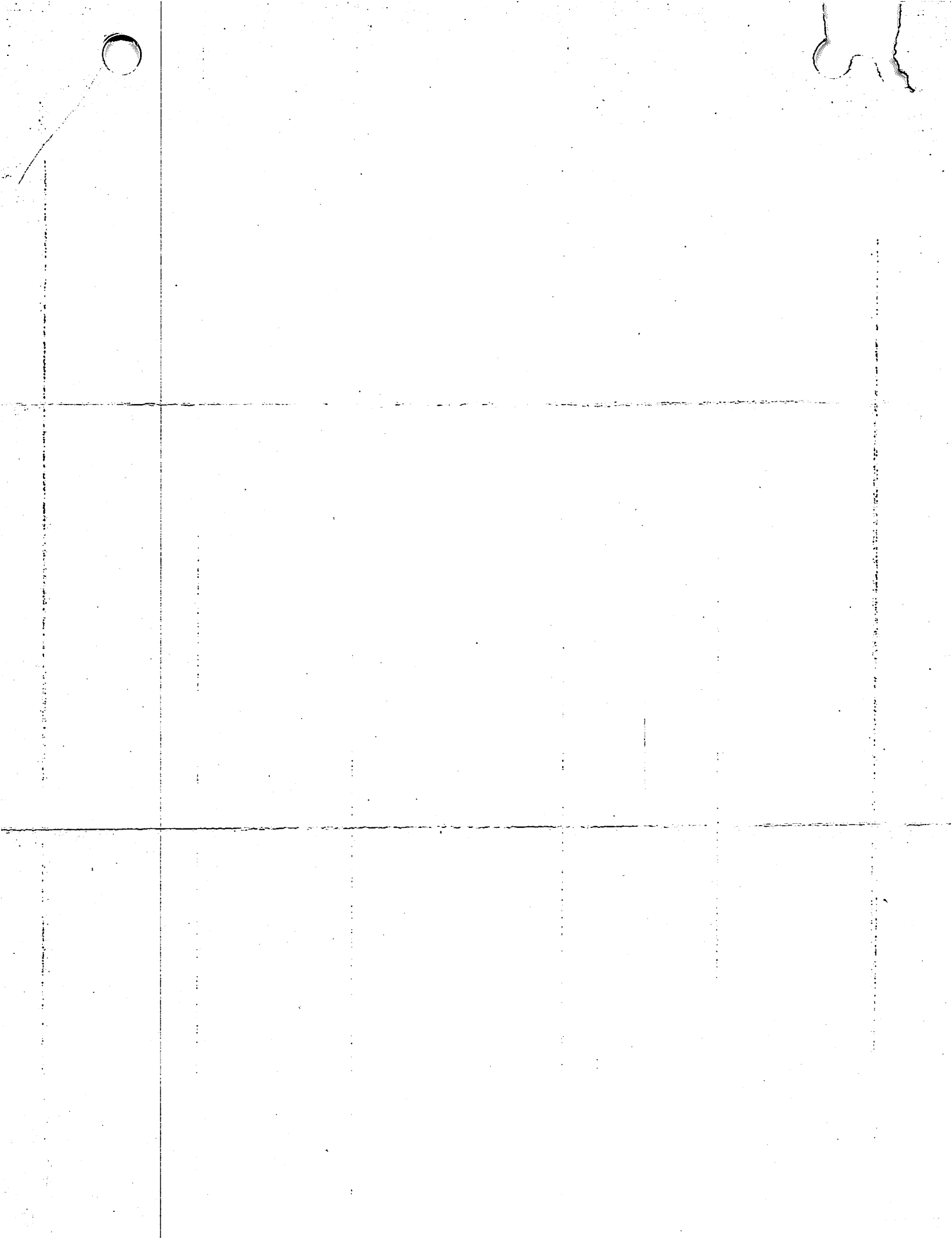
The proposal was made that the company pay all bills which are now due and payable and pay Ashton's for their expenditures in return for purchase of stock. The motion was so moved by Del Wallengren, seconded by Bill Sweeney, questioned by Dr. Green, and passed.

The proposal was made that no salary will be paid to the officers and directors of the company until the stock issue is sold, but they will be allowed telephone and travel expense. The motion was so moved by Bill Sweeney, seconded by Rod Edwards and questioned by Lowe Ashton and amended to include that a meal ticket or other receipt ~~was~~ be submitted, and .08¢ per mile will be allowed car expense. This was accepted by all.

Gordon Mendenhall reported on land acquisition and insurance.

The proposal was made that Ed McLaughlin is to be paid \$450.00 per month plus expenses. The rent payment of \$60.00 is to be taken out in stock by Alyce Ashton after the company becomes public. After the company becomes operating a new wage contract will be negotiated with Ed. The motion was so moved by Gordon Mendenhall, seconded by Jack Boggess, questioned by Bill Sweeney and passed.

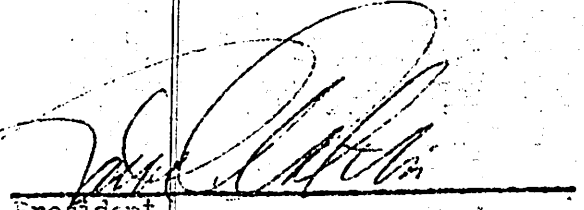
The proposal was made that the company hire Dennis Spendlove as a full time track and maintenance man, to be in charge of equipment movement, and to be paid a salary of \$400.00 per month and car expense. Lodging is to be in Heber with Ed in his room. The motion was so moved by Jack Boggess, seconded by Bill Sweeney, questioned by Don Hoggan and passed.



Mr. Budd discussed architectural plans for cars and the station and surrounding areas.

The meeting was adjourned.


Minutes taken by:


President